



**PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN**

[www.pbpfpf.org](http://www.pbpfpf.org)

Robert J. Conlan Professional Center  
1501 R. J. Conlan Blvd., NE, Suite 240 - Palm Bay, Florida 32905  
***50<sup>th</sup> Anniversary ~ Fund Established May 2, 1974***

Quarterly Meeting 24-08  
Friday, August 2, 2024-9:00 A.M.

**CALL TO ORDER:**

**ROLL CALL:**

**AGENDA REVISIONS:**

**CONSENT AGENDA:**

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (\*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

**ADOPTION OF MINUTES:**

\*July Regular Minutes 24-07

**APPLICATION FOR THE 5<sup>TH</sup> TRUSTEE POSITION:**

1. Timothy W. Lancaster

**DEPRINCE, RACE AND ZOLLO, INC., AT 9:15 A.M.**

1. Mr. Kurt Wood, Partner, Director of Client Service and Mr. Randy Renfrow, Lead SMID Cap Value Portfolio Manager
  - a. Report

**STERLING CAPITAL MANAGEMENT CO., LLC AT 9:35 A.M.**

1. Mr. Blake Myton, Director, Senior Client Strategist
  - a. Quarterly Report

**BURGESS CHAMBERS AND ASSOCIATES, INC. AT 9:50 A.M.**

1. Mr. Larry Cole, Performance Manager
  - a. Preliminary Quarterly Report
  - b. Monthly Cash Transfer Letter
  - c. Interfund Transfer-\$7500 from General

**COMPUTER EXPERTS 10:20 A.M.**

1. Mr. David Church
  - a. Contract Renewal

**OLD BUSINESS:**

1. Palm Bay Professional Firefighters, IAFF, Local 2446 Negotiations
2. Fraternal Order of Police Negotiations

**NEW BUSINESS:**

- \*1. Warrants for Payment
  - a. Truist Commercial Checking Account-\$1,956.95-Reimbursement to the Truist Commercial Checking Account for Auto Pay for Timothy Lancaster's VISA
  - b. Truist Commercial Checking Account-\$780.00-Reimbursement to the Truist Commercial Checking Account for Auto Pay for Jason Dorey's VISA
  - c. Truist Commercial Checking Account-\$780.00-Reimbursement to the Truist Commercial Checking Account for Auto Pay for James Brock's VISA
  - d. Truist Commercial Checking Account-\$1,010.04-Reimbursement to the Truist Commercial Checking Account for Auto Pay for Anthony Sacco's VISA
  - e. Truist Commercial Checking Account-\$765.20-Reimbursement to the Truist Commercial Checking Account for Auto Pay for Benjamin Kiszkiel's VISA
  - f. Truist Commercial Checking Account-\$1,010.04-Reimbursement to the Truist Commercial Checking Account for Auto Pay for Patricia Lindsay's VISA
  - g. Truist Commercial Checking Account-\$1,010.04-Reimbursement to the Truist Commercial Checking Account for Auto Pay for Alice Tabares' VISA
  - h. Truist Commercial Checking Account-\$780.00-Reimbursement to the Truist

Commercial Checking Account for Auto Pay for Samantha Bertolini's VISA

i. Truist Commercial Checking Account-\$780.00-Reimbursement to the Truist Commercial Checking Account for Auto Pay for Mary Taglia-Polak's VISA

j. Salem Trust-\$22,918.36-Account Management Fee for 4/1-6/30/2024, Fee A/C Number M69930

k. DePrince, Race, and Zollo, Inc.-\$4,361.00-Management Fee for 4/1-6/30/2024, Invoice 202402079 (Fire Fund Only)

l. DePrince, Race, and Zollo, Inc.-\$4,503.00-Management Fee for 1/1-3/31/2024, Invoice 202402080 (Police Fund Only)

m. SSI Investment Management-\$11,408.00-Management Fee 4/1-6/30/2024, Invoice 002024-0144 (Police Fund Only)

n. SSI Investment Management-\$11,410.00 Management Fee 4/1-6/30/2024, Invoice 002024-0145 (Fire Fund Only)

o. Eagle Asset Investment Management-\$1,524.99-Management Fees for Billing Period 4/1-6/30/2024, Invoice 041000695642 (Police Fund Only)

p. Eagle Asset Investment Management-\$565.08-Management Fees for Billing Period 4/1-6/30/2024, Invoice 943760769556 (Fire Fund Only) Warrants for Payment

q. Advent Capital-\$11,565.86-Investment Management Fees for Quarter End 6/30/2024, (Police Fund Only)

r. Advent Capital-\$11,562.35-Investment Management Fees for Quarter End 6/30/2024, (Fire Fund Only)

s. Polen Capital Management-\$14,819.76-Management Fees for 4/1-6/30/2024 (Police Fund Only)

t. Polen Capital Management-\$6,303.19-Management Fees for 4/1-6/30/2024 (Fire Fund Only)

u. Allspring Global Investments-\$6,727.35-Management Fee for 4/1-6/30/2024, Invoice 4401049601 (Police Fund Only)

v. Allspring Global Investments-\$3,399.38-Management Fee for 4/1-6/30/2024, Invoice 4401049631 (Fire Fund Only)

w. Sterling Capital Management LLC-\$18,887.00 -Investment Management Fees for Equity for 4/1-6/30/2024 (Police Fund Only)

x. Sterling Capital Management LLC-\$14,774.00-Investment Management Fees for Equity for 4/1-6/30/2024 (Fire Fund Only)

y. Sterling Capital Management LLC-\$14,480.00-Investment Management Fees for Fixed Income for 4/1-6/30/2024 (Fire Fund Only)

z. Sterling Capital Management LLC-\$20,639.00-Investment Management Fees for Fixed Income for 4/1-6/30/2024 (Police Fund Only)

\*2. New Plan Member Applications; Member Beneficiary Changes; Pre-Retirement\Death Benefit Option Selection Forms; Member Retirement Beneficiary Forms; and DROP Beneficiary Designations

3. Office Business
  - a. Equipment Upgrades and Purchases
  - b. Employee VISA Invoice Review for June
  - c. Upcoming Events-Educational Opportunities
  - d. Office Security
  - e. Cost of Living Allowances
  - f. Affidavits
  - g. Proposed Meeting Schedule
4. Disability Rehire Question
5. State Funding for Police
6. State Funding for Fire
7. Network Solutions
8. Audit
9. Employee Evaluations-Samantha and Alice coming up on anniversaries in Oct. Katie to do with Tim in Aug. Will be in Sept meeting, for increases to take place in Oct., Patricia in Nov.
- \*10. Termination Refund/Rollover or Vested Termination, if Eligible, Police Officer Ron Lugo

**INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:**

**INPUT FROM THE PUBLIC:**

**ADJOURNMENT:**

**If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.**

**In accordance with the Americans with Disabilities Act, persons needing special**

**accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.**

**This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 240, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2<sup>nd</sup> Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.**